SAMPLE BEQUEST LANGUAGE

Restricted and Unrestricted Bequests
"I give and bequeath to Kadampa Meditation Center Long Island (KMC-LI) located at 282 New York Avenue Huntington, NY 11743 the sum of $_________ (or an accurate description of securities, real estate or other property given) for its general charitable purposes (or specify a program)."

Percentage Bequest
"I give and bequeath to Kadampa Meditation Center Long Island (KMC-LI) located at 282 New York Avenue Huntington, NY 11743 for its general charitable purposes an amount equal to _____% of my gross estate, as finally determined for federal estate tax purposes."

Residual Bequest
“All (or ______% of) the residue of my estate, including real and personal property, I give, devise, and bequeath to Kadampa Meditation Center Long Island (KMC-LI) located at 282 New York Avenue Huntington, NY 11743 for its general charitable purposes.”

Contingent Bequest
“In the event that any of the above-named beneficiaries should predecease me, or that any of the above bequests shall otherwise not be effective, I give, devise, and bequeath to Kadampa Meditation Center Long Island (KMC-LI) located at 282 New York Avenue Huntington, NY 11743 (Federal Tax ID# 11-3591211) for its general charitable purposes all property which said beneficiary or beneficiaries would have received if said beneficiary or beneficiaries would have survived me.”

“In the case of a restricted gift it is wise to include a saving or escape clause so that your gift can continue to be useful to KMC-LI if conditions change in a way that would nullify or make impractical the original purpose. Consider adding the following language: If at some future time, in the judgement of the Board of Directors of KMC-LI, it is no longer practical to use the principal of this bequest for the purposes intended, the Board of Directors have the right to use the income or principal for whatever purpose they deem necessary and most closely in accord with the intent described herein.”

The Federal Tax ID number of Kadampa Meditation Center Long Island (KMC-LI) is 11-3591211.
If you require assistance, please feel free to contact Administrative Director Kevin Potente (516) 996-8195 or admin@kmcli.org.